

AMENDMENT TO PURCHASE AGREEMENT
BUYER MUST CLOSE BY:

BUILDING NO.: 23
UNIT NO.: F-1

The Purchase Agreement between Rev. John Dunmore BUYER(S)
Rebecca W. Dunmore BUYER(S)

AND K. HOVNANIAN AT NEWARK URBAN RENEWAL CORP. III, INC.

is amended to include Decorator Selections, Options and Upgrades as per
attached agreement dated 4-25-95.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 96,517.78
2. THE DEPOSITS REQUIRED ARE INCREASED TO \$ 100.00
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 96,417.78
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 93,950.00
5. THE PURCHASE PRICE TO BE REFLECTED ON THE DEED
WILL BE \$ 94,997.78
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED
MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL
BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE
PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED
BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED
MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE
AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN
PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

X May 22, 1995
DATE

X John R. Dunmore
BUYER

X Rebecca W. Dunmore
BUYER

SELLER CORPORATION

BY: [Signature]
LAURA VAN VELTHOVEN
DIRECTOR OF MARKETING AND SALES

KHOV037692